



**JOSEPH KELLY**  
TREASURER AND TAX COLLECTOR

## COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

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# ADOPTED

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

March 31, 2015

The Honorable Board of Supervisors  
County of Los Angeles  
383 Kenneth Hahn Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

15 March 31, 2015

  
PATRICK O'GAWA  
ACTING EXECUTIVE OFFICER

Dear Supervisors:

### DEPARTMENT OF TREASURER AND TAX COLLECTOR: TRANSFER OF UNCLAIMED FUNDS TO THE COUNTY'S GENERAL FUND (ALL SUPERVISORIAL DISTRICTS) (3-VOTES)

#### SUBJECT

This letter requests Board approval to transfer unclaimed funds to the County's General Fund.

#### **IT IS RECOMMENDED THAT THE BOARD:**

Authorize the Treasurer and Tax Collector (TTC) to transfer to the County's General Fund, a total of approximately \$183,000 in unclaimed property tax overpayments for Fiscal Years (FY) 2006-2010 and unclaimed funds for FY 2000-2009, to be recognized as revenue in FY 2013-2014.

#### PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

##### Unclaimed Property Tax Overpayments

Revenue and Taxation Code Section 5102 authorizes the Board of Supervisors (Board) to transfer to the County's General Fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four years of payment.

When property tax overpayments or double payments occur, the TTC attempts to identify the person making the payment and refund him/her accordingly. If the TTC is unable to identify the person

making the payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed with the TTC. Through these efforts, the TTC successfully refunded approximately 99% of all the overpayments or double payments in these fiscal years. Unclaimed property tax overpayments or double payments for FY 2006-2010, totaling approximately \$38,000, are available for transfer to the County's General Fund upon authorization from the Board.

#### Unclaimed Funds

Individual items greater than \$5,000 where the depositor's name is unknown, and have remained unclaimed in the County Treasury for one year, require Board approval for transfer to the County's General Fund. On June 4, 2013, the Board delegated to the TTC the authority to transfer individual items of \$5,000 or less where the depositor's name is unknown to the County's General Fund, pursuant to Government Code Section 50057.

When the TTC receives payments with missing payment information and an unidentifiable payer name, the TTC is unable to apply the payment, refund the payment, or send a claim letter. The TTC maintains these unidentifiable payments in a trust fund for a minimum of three years. In addition, County departments refer unclaimed funds to the TTC for processing pursuant to the County Fiscal Manual. Individual unclaimed items greater than \$5,000 where the depositor's name is unknown, totaling approximately \$145,000 for FYs 2000-2009, are available for transfer to the County's General Fund upon authorization from the Board.

#### **Implementation of Strategic Plan Goals**

This action supports the County's Strategic Plan Goal of Operational Effectiveness/Fiscal Sustainability.

#### **FISCAL IMPACT/FINANCING**

This request provides for the transfer of approximately \$183,000 to the County's General Fund, for which an accrual has been established in order to recognize this revenue in FY 2013 2014.

#### **FACTS AND PROVISIONS/LEGAL REQUIREMENTS**

Not applicable.

#### **IMPACT ON CURRENT SERVICES (OR PROJECTS)**

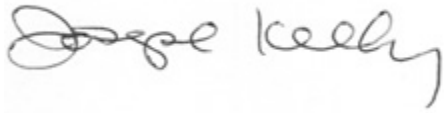
Not applicable.

The Honorable Board of Supervisors

3/31/2015

Page 3

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Joseph Kelly". The signature is fluid and cursive, with the first name "Joseph" written in a more compact, looped style, and the last name "Kelly" written in a more open, cursive style.

Joseph Kelly

Treasurer and Tax Collector

JK:NI:DJJ:rkw

c: Interim Chief Executive Officer  
Acting Executive Officer, Board of Supervisors  
County Counsel  
Auditor-Controller